

INDEPENDENT AUDITOR'S REPORT

To the users of this Financial Statement

Opinion

We have audited the financial statements of Sudip Mullick, of 114, Kankulia Road, Kolkata- 700029, PAN no.AFCPM4484K, which comprise the balance sheet as at 31st March 2022, and the statement of Income and Expenditure along with notes thereon vide Annexure-A for the year ended on that date.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March, 2022, and of its financial performance for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income tax Rules, 1962)

Assessment Year
2022-23

PAN	AFCPM4484K		
Name	SUDIP MULLICK		
Address	114, Kankulia Road, Sarat Bose Road S.O, Kolkata, KOLKATA, 32-West Bengal, 91-India, 700029		
Status	Individual	Form Number	ITR-3
Filed w/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	784710081061122

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		57,39,310
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	57,39,310
	Net tax payable	4	17,55,231
	Interest and Fee Payable	5	5,000
	Total tax, interest and Fee payable	6	17,60,231
	Taxes Paid	7	65,66,500
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 48,06,270
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accrued Income as per section 115TD	14	0
	Additional Tax payable w/s 115TD	15	0
	Interest payable w/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by SUDIP MULLICK in the capacity of Self having PAN AFCPM4484K from IP address 49.37.34.242 on 06-Nov-2022

DSC Sl. No. & Issuer 35259 & 51497390CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For, J. L. RAHA & CO.

Chartered Accountants

(Firm's Reg. No.322115E)



A handwritten signature in black ink, appearing to be "J. L. Raha", written over a horizontal line.

Signature

J. L. Raha, Memb.no.051338

UDIN-22051338BCHJND5532

Place : Kolkata

Date : 31.10.2022

SUDIP MULLICK

114, Kankulia Road KOLKATA - 700 029

Notes Forming Integral Part of Financial Statement for the year ended 31ST March,2022

- 1 The Auditee maintained the accounts on Mercantile basis. His main source of income is from Salary, Interest on Capital, share of profit from BMRM LLP and are being credited to his current capital. He has also Rental income of commercial shops in his name from BMRM LLP.
2. The Auditee is a Manging partner in Balaram Mullick & Radharaman Mullick LLP with 60% share and Director of Upshot Merchants Pvt.Ltd. and Waxcom Tradecom Pvt. Ltd.with 40% holding of Equity shares. He is also a Director of Videep Foods Pvt. Ltd. with 20.44% holding of Equity shares
3. During year the auditee purchased 80% share of Land & Bulding from Upshot Merchants Pvt Ltd. and Waxcom Tradecom Pvt. Ltd in which he is a Director at a total consideration of Rs.11,40,00,000. Consideration paid Rs.3,92,55,028 from Bank finance, Rs. 3,22,82,955 by adjusting personal loan to Upshot Merchants Pvt Ltd. and Waxcom Tradecom Pvt. Ltd. To achieve 80% share in the property Rs.4,12,51,492 debited to Land and Building by crediting personal loan from Pradip Mullick, co-owner who paid the consideration to that extent on behalf of the auditee. As on the date of Balance Sheet consideration is yet to be paid Rs.12,10,525 to the vendors and Rs.41,54,101 to the Land Revenue Dept as additional Stamp Duty shown as liability.
4. TDS under Sec.194(IA) short deducted and deposited on purchase of property to the extent Rs.7,40,000.
5. Auditee paid HBL EMI and Interest thereon on 100% HBL (Rs.5.00Cr) including Proportionate 20% share of EMI principal and Interest of co-owner and shown as loan to Co-owner.
6. All immovable commercial properties have been shown at its historical cost with additions time to time minus depreciation.
7. Lease hold commercial properties have been shown after deducting proportionate annual lease rent.
7. The Auditee has Secured Home Loan from ICICI Bank and regularly Paying EMI and and another loan from Yes Bank for payment of lease consideration for Commercial space and regularly Paying EMI.
8. In absence of balance confirmation against Investment in Units of HDFC Bank, Deposit with LIC & Others, Religer Finvest Ltd. Su-creditors for supplies we have considered the figures as it appears in the books.
9. Balance of Su-Creditors not confirmed, considered as it appears in the Books.
10. Income from Shop rent has exceded the prescribed limit of Rs.20.00 lacs,requiring GST registration under CGST Act,2017.

For, J. L. Raha & Co.
Chartered Accountants



J. L. Raha
Partner,

Memb.no.051338

UDIN-22051338BCHJNDE

Place : Kolkata

Date : 31.10.2022

SUDIP MULLICK
114, Kankulia Road KOLKATA - 700 029
BALANCE SHEET AS AT 31-03-2022

Liabilities	Amount(Rs.)	Amount(Rs.)	Assets	Amount(Rs.)	Amount(Rs.)
Capital Account :			Fixed Assets :		
Proprietor's Capital A/c			As per Annex-D		28,14,68,821.10
Balance as per last year	10,40,03,590.42		Leased Property (Commercial):		
Balance from Bus. & Prof. Annex-B	1,19,74,125.38		i) Infinity Benchmark, Plot-G-1	3,32,24,030.00	
Balance from Other Sources, Annex-C	1,17,861.51		(256 Years) (09-12-2017)		
LIC Maturity & Others	8,41,450.23	11,69,37,027.54	ii) 8/1A/H/1, Paddapukur Road, Kol-20	50,94,900.00	
			(999 Years) (09-12-2013)		
				3,83,18,930.00	
			Less : Proportionate Lease Rent	3,94,478.00	
					3,79,24,452.00
			Investment		
Drawings			HDFC Unit Bank b/f.	7,09,990.00	
Provisioned Income Tax, AY 21-22	49,82,957.00		Deposit with LIC & others b/f.	20,89,871.49	
Proprietor's Drawing	34,48,171.60		Investment in FD	4,55,877.48	
Premium	15,54,335.31		Roliger Finvcst Ltd.	15,000.00	
Medical Ins. Prem.	20,472.00		Deposit with HIDCO b/f.	10,000.00	
Interest on HBL(114, Kankulia Rd.)	16,29,016.40				32,80,738.97
Children Education Fees	2,20,000.00		Investments in shares:		
W.Yr. Adjustment	28,79,466.00	1,47,34,418.31	UTI Mutual fund SIP	20,000.00	
		10,22,02,609.23	Shs. in Videep Foods (P) Ltd.	46,00,000.00	
			Shs. in Waxcom Tradecom (P) Ltd.	40,000.00	
			Shs. in Upshot Merchants (P) Ltd.	40,000.00	
			Investment in Sh. - Nirmal Bang	2,89,954.27	
			Investment in Sh. - IIFL	1,31,750.00	
					51,21,704.27
Secured Loan :			Current Assets , Loans and		
Bank Loan from ICICI Bank		1,93,79,352.00	Advances :-		
(74A Paddapukur Rd.)			Balaram Mullick LLP-Fixed Capital		7,00,000.00
Loan Against Property	4,00,00,000.00		BMRM LLP-Current a/c b/f	1,19,77,950.48	
(Kankulia Road)			Add Salary from Firm	1,54,99,759.00	
Interest on HBL	16,30,411.40		Add Intt. on Capital	84,000.00	
	4,16,30,411.40		Add Sh. of profit	61,71,206.27	
Repayment	50,79,053.00			3,37,32,915.75	
	3,65,51,358.40		Less Drawing from Firm	3,92,35,228.00	
paid 20% sh of PM	10,15,810.60	3,75,67,169.00	Deposit with Nirmal Bang	-236.00	-55,02,312.25
			Advance to parties	45,000.00	
Bank Loan for Sect. V Shop		1,91,95,075.00	Loan to Priyanka Mullick	2,72,850.00	
			Int Receivable	498.06	
Secured Loan :			Rent Receivable (BMRM LLP)	98,500.00	
Bank Loan from PM	35,80,207.00		Loan to Popy Mullick	43,600.00	
	3,52,97,762.70	3,88,77,969.70	TDS Receivable, AY 22-23	2,11,500.00	
			Adv. I. Tax, AY 22-23	63,55,000.00	
					70,26,712.06
Current Liabilities :			Cash at Bank with :-		
Debt for supplies, Annex-F	10,82,78,540.85		Balance with Bank:		
Income Tax Fees payable	30,000.00		As per Annexure - E	7,39,925.48	
Income Tax payable to Upshot	6,05,262.00		Cash in Hand	1,35,300.16	
Income Tax payable to Waxcom	6,05,263.00				8,75,225.64
Provisional Liab for Stamp Duty	41,54,101.00	11,36,73,166.85			
		33,08,95,341.78	Total		33,08,95,341.79

This is Balance Sheet in terms of our attached report of even date

Annexure A to F forming integral part of this Balance Sheet

Kolkata
31.10.22

Sudip Mullick

Sudip Mullick



For, J. L. Raha & Co.
Chartered Accountants

J. L. Raha
Partner, Mem. 051338
Memb. no. 051338
UDIN: 22051338BCHJND5532

Annex-B

SUDIP MULLICK

114, Kankulia Road KOLKATA - 700 029

**STATEMENT OF BUSINESS INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST
MARCH,2022**

SL.	Particulars	Amount	Amount
	<u>Income :</u>		
1	Income from BMRM LLP 60% Partner:		
	Salary from Firm	1,54,99,759.00	
	Interest on Capital	84,000.00	
	Sh. of Profit from Firm	61,71,206.27	
			2,17,54,965.27
2	Income from Services :		
	Income from Shop Rent	22,89,600.00	
	Misc. Income	888.88	
	Refund of Interest on pre-payment	16,620.00	
			23,07,108.88
	Total Income from Business & Prof.		2,40,62,074.15
	<u>Expenditure :</u>		
	Interest on Loan (Infilinity Shop)		17,28,074.00
	Proportionate Lease Rent		3,94,478.00
	Bank Charges		735.70
	Interest on Loan (74A)		21,25,060.00
	Maintainance Charges		19,000.00
	Professional Fees		55,000.00
	Processing Fees		3,000.00
	Insurance Premium		1,78,402.00
	Depreciation on let out Shops		75,84,199.06
	Total Expenditure		1,20,87,948.76
	Net Income From Business, Trfd. To BS		1,19,74,125.38

58,02,919.12

Annex-C

Income from Other Sources

Interest On Savings Bank	72,109.00	
Interest on Sweep A/c	36,055.00	
Dividend Received	8,697.51	
Gift from Relative	1,000.00	
		1,17,861.51

Annexure A to F forming integral part of this Balance Sheet

For, J. L. Raha & Co.
Chartered AccountantsPlace : Kolkata
Date : 31.10.22

Sudip Mullick
Sudip Mullick

J. L. Raha
J. L. Raha
Partner, Mem.051338
Memb.no.051338
UDIN- 22051338BCHJND5532



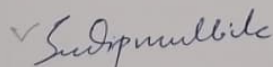
1. IMMOVABLE PROPERTY AS ON 31.03.2022

Sl.	Property Address	Area (SR)	Nature	Purchase/Gift details		Addition till FY.18-19		Addition in FY.19-20	Addition in FY. 20-21	Opening Balance as on 01.04.21	Addition in FY.21-22	Total Value	Depreciation for FY 2021-22	WDV as on 31.3.2022	Present Use
				DOP / DOG	Value	Year	Value								
A. OWN SHOP ROOM															
1	2, Broad Street, Kol-19	150	Shop Room	23.09.05	6,06,614.00					5,75,283.00		5,76,283.00	28,814.15	5,47,468.85	Let out to BMRMLLP
2	2, Broad Street, Kol-19	112	Shop Room	27.07.07	6,15,378.00					5,84,609.00		5,84,609.00	29,230.45	5,55,378.55	Let out to BMRMLLP
3	367, Lake Gardens, Kol-45	913 sft shop room	Shop room	08.05.15	1,73,50,116.00					1,64,82,610.00		1,64,82,610.00	8,24,130.50	1,56,58,479.50	Let out to BMRMLLP
4	290, Rajdanga main Road, Kasba, Kol-107	50% sh with Priyenka of 750 sft shop room of	Shop room	02.03.12	25,91,932.00					24,62,336.00		24,62,336.00	1,23,116.80	23,39,219.20	Let out to BMRMLLP
5	2A Paddyapukue Rd, Kol-20	Shop Building gift from Parents	Shop room with factory	27.11.20	6,25,34,223.00					59020867	0.00	5,90,20,867.00	29,51,043.35	5,60,69,823.65	Let out to BMRMLLP
6	3A, Paddapukur Road, Kol-20	Office Building		25.11.20	19,58,767.27					1939407.27		19,39,407.27	96,970.36	18,42,436.91	Let out to BMRMLLP
Total of Other Shop Room					8,36,57,030.27	0.00	0.00	0.00	0.00	8,10,66,112.27	0.00	8,10,66,112.27	40,53,305.61	7,70,12,806.66	
C/O Page-2															

Sl	Property Address	Area (Sq)	Nature	Purchase/Ch details		Addition till FY.18-19		Addition in FY.19-20	Addition in FY. 20-21	Opening Balance as on 01.04.21	Addition in FY.21-22 (Inleast on HWI)	Total Value before depreciation	Depreciation for FY 2021-22	WSPH as on 31.3.2022	Present Use	
				DOP / DOG	Value	Year	Value									
7	26B, Mohinimohon	1397 Sqft at Gr. and 1st	Residential Flat	24.09.17	72,38,873.00					72,38,873.00	0	72,38,873.00	3,61,543.65	68,76,329.35	Let out to BMBNLLP	
8	Residential Building (Rented for Commercial Use)	Land-6x-4c 42sqft with 9500sqft floor area	Residential Building	25.08.17	4,53,60,114.00	36,12,853.00	1,09,15,918.40	29,29,852.00	6,28,18,737.40			6,28,18,737.40	31,40,936.87	5,96,77,800.53		
9	15B, Balam Bose Second Lane, Kol-20	Land-1K-2C-14sqft. With 2442	Residential property	22.05.14	91,88,503.00					91,88,503.00	0	91,88,503.00	0.00	91,88,503.00	Vacant	
10	13D, Chakraborty Road, Kol-20	704 sqft gr and 1st floor with	Delapidated Residential Flat	03.12.08	3,86,816.00					3,86,816.00	0	3,86,816.00	0.00	3,86,816.00	Vacant	
11	1/2B/1, Dover Lane, Kol-19	Land 1C-4C-21sqft with	Land with dilapidated Structure	11.03.08	5,48,318.00					5,48,318.00	0	5,48,318.00	0.00	5,48,318.00	Vacant	
12	50, Tallyunge Circular Rd, now 15, Upendra	Land 1K-8C with building	With old dilapidated building	09.03.10	7,13,437.00					7,13,437.00	0	7,13,437.00	0.00	7,13,437.00	Vacant	
13	50, Tallyunge Circular Rd, now	Land 1K-8C with	With old dilapidated	09.03.10	7,13,437.00					7,13,437.00	0	7,13,437.00	0.00	7,13,437.00	Vacant	
14	50, Tallyunge Circular Rd, now 15, Upendra Krishna Mondal Lane Kol-33	Land 2K-5C with shed	With 300sqft old tally shed	24.07.09	7,20,528.00				3252736	39,63,468.00		39,63,468.00	0.00	39,63,468.00	Vacant	
15	16A, Upendra Kishor Mondal Lane, Kol-33	Land 11C-10 sft.	With old tally shed	21.08.09	7,00,732.00									39,63,468.00	Vacant	
16	114 Kankulia Road			16.08.21							12,07,48,307.19	12,07,48,307.19	0.00	12,07,48,307.19	Resid.	
					6,55,70,758.00	36,12,853.00	1,09,15,918.40	61,92,588.00	8,62,92,117.40	12,07,48,307.19	20,70,40,424.59	35,02,880.52	20,35,87,544.07			
Total of immovable property					14,92,27,788.27	36,12,853.00	1,09,15,918.40	61,92,588.00	16,73,58,229.67	12,07,48,307.19	28,81,06,536.86	75,56,186.13	28,05,50,350.73			
2. MOVABLE ASSETS AS ON 31.03.22																
1	Jewellery				1,23,584.00			1,46,354.00	5,20,000.00	6,66,354.00		0.00	6,66,354.00			
2	Furniture & Fixture							1,50,329.30	-	1,50,329.30		15,032.93	1,35,296.37			
3	Elect. Equipment						1,29,800.00	1,29,800.00		1,29,800.00		12,980.00	1,16,820.00			
Total of movable assets								4,26,483.30	5,20,000.00	9,46,483.30		28,012.93	9,18,470.37			
GRAND TOTAL OF ALL FIXED ASSETS										16,77,84,712.97	12,12,68,307.19	28,90,53,020.16	75,84,199.06	28,14,68,821.10		

Place : Kolkata

Date : 31.10.22



Sudip Mullick

For J. L. Raha & Co.
Chartered AccountantsJ. L. Raha
Partner Mem. 051338
Memb. no. 051338

SUDIP MULLICK

Agewise details of Dividend Income during FY.2021-22

Sl	Company	Till 15.06.2021	From 16.06.21 to 15.09.21	From 16.09.21 to 15.12.21	From 16.12.21 to 15.03.22	After 15.03.22	Total
1	Reliance Ind.		70.00				70.00
2	HDFC Bank		20.00				20.00
3	Pfizer Ltd		1,750.00				1,750.00
4	Indisind Bank		5.00				5.00
5	Kotak Securities			468.51			468.51
6	India Infoline					6,384.00	6,384.00
	Total						8,697.51

Place: Kolkata
Date: 31.10.22

Sudip Mullick
Sudip Mullick



SUDIP MULICK
INVESTMENT IN SHARES AS AT 31.03.2022

Broker	Name of Share	Scrip Code	Date of Purchase	Units	Cost of Pur	Total Investment
Nirmal Bang	Pfizer Ltd.	680		50	2,66,798.00	
	Reliance Industries	325		10	21,108.14	
	State Bank of India	112		10	2,048.13	
						2,89,954.27
IIFL	Bank Of India-Eqty	INE084A01016		890	40,806.50	
	LIC HSG Fin-Eqty	INE115A01026		120	43,140.00	
	TATA Power-Eqty	INE245A01021		200	47,770.00	
	NIP ETF FD Gr.	INE457M01133		1	33.50	
						1,31,750.00
						<u>4,21,704.27</u>

Place: Kolkata
Date: 31.10.22

✓ *Sudip Mullick*
Sudip Mullick

